

March 2022

## **Pricing Component & Estimate Details**

# **Frequently Asked Questions**

What is the database pricing and methodology?

Please refer to the Support Site (https://support.symbilityproperty.com) to view the FAQ document.



Are there videos that walk through the database?

Please refer to the Support Site to view and listen to a webcast titled "Exploring the Database".

https://support.symbilityproperty.com/en/support/solutions/articles/24000048021

You can also view the video "Symbility Training Module 6: Viewing and Printing Estimates".

https://support.symbilityproperty.com/en/support/solutions/articles/6000162318

How can the price component elements be viewed in an estimate?

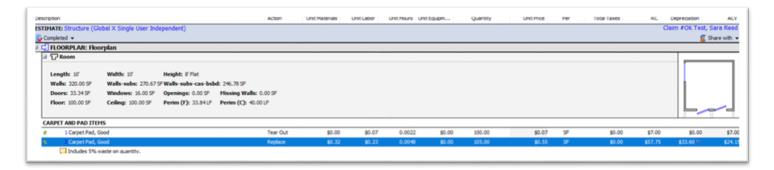
Please refer to the Support Site to view the Reviewing the Estimate Page document.



What estimate line details can be viewed?

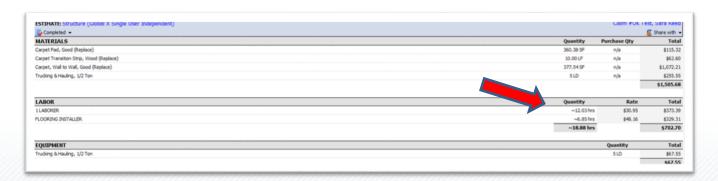
The display from within CoreLogic® Mobile Claims® could provide the following details:





How do I know what hours and hourly rates are applied?

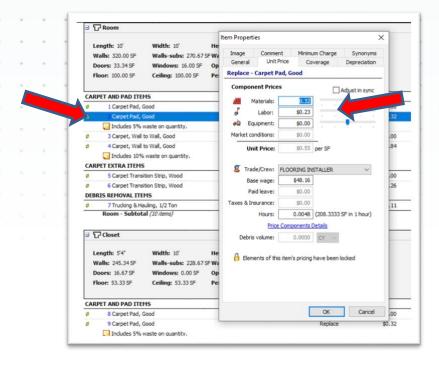
The "Summary" tab within Mobile Claims and CoreLogic Claims Connect® displays this information.





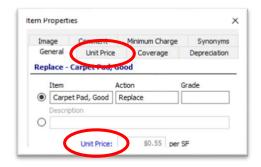
## How can I view the estimate line pricing details?

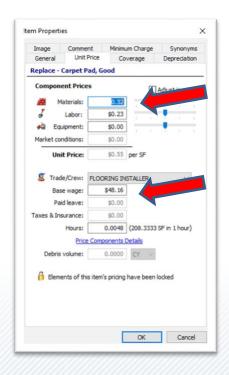
Depending on the level of detail, you can view pricing within the body of the estimate, as displayed in the above question images.



This detail may also be viewed by double clicking on the estimate line while in Mobile Claims. An Item Properties window will appear.

Selecting the Unit Price tab or clicking on the Unit Price link will display further details.



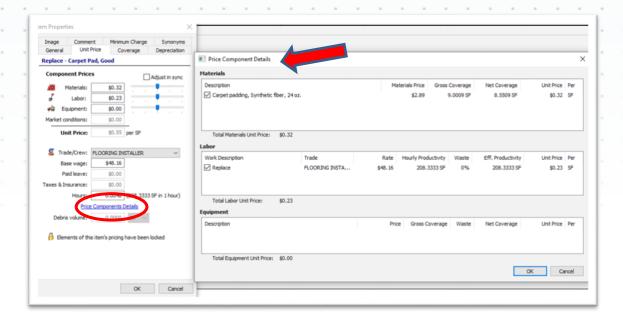




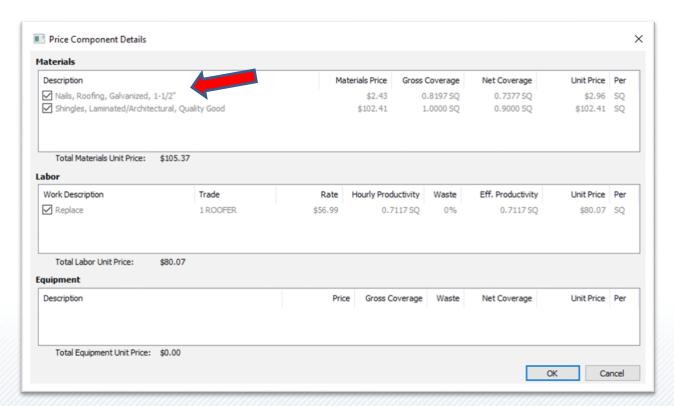
#### How do I know what is included in the actual estimate line?

You can view this when adding the estimate line into the estimate, but you can also view details within the estimate in Mobile Claims.

Select "Price Component Details" and a window will open that identifies what is included.



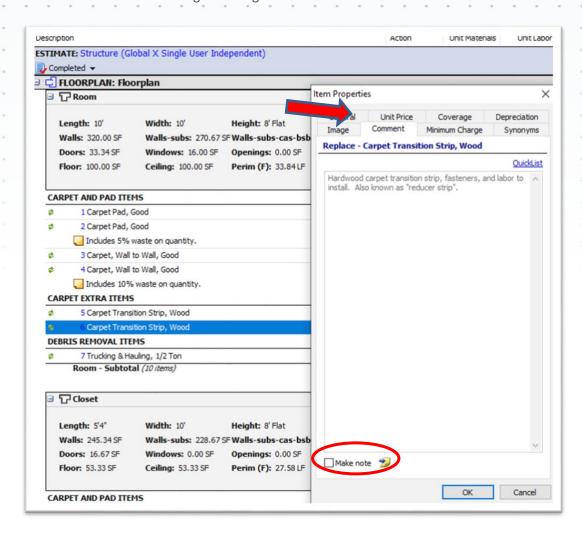
The details would include any item included within the material and the operation selected. The following is an example of a roofing estimate line price component detail.





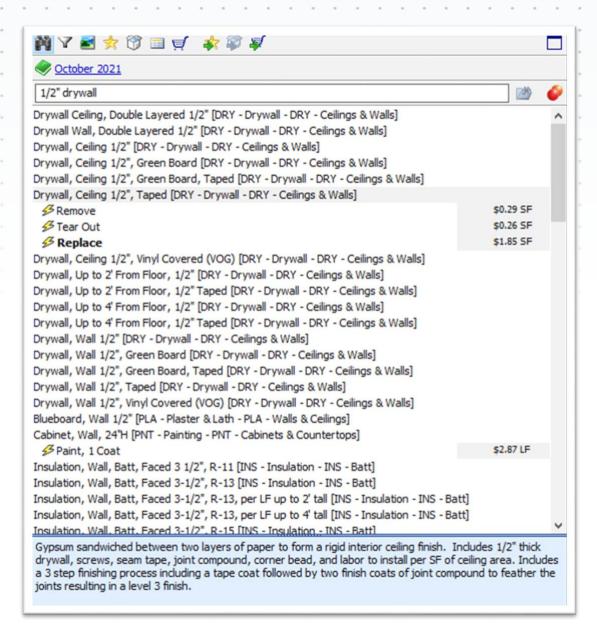
#### How do I know what is included in the estimate line?

The comments for the estimate line provide details of all items included. This can be viewed from the estimate within Mobile Claims. When the Item Properties window is opened, view the 'Comment' tab. There is also value in viewing the image.



By checking the box in the lower left of the Item Properties window, "Make note" the details can be added as part of the material description within the estimate.

The material item note can also be viewed from the search options while writing the estimate within Mobile Claims. The example image for Drywall Ceiling ½" below lists items such as screws, seam tape and joint compound. These details allow identification of all necessary materials that are included.



## **General Pricing Considerations**

- CoreLogic conducts research in thousands of cities across the US and Canada.
  - Core Cities: Major metro cities where we triple source for material costs.
  - Secondary Cities: We use algorithms and data from Core Cities and surrounding areas to establish pricing.
- Pricing is updated monthly. In the event of a CAT, pricing is monitored, and price changes are implemented as needed.
- Waste in Mobile Claims is transparently shown with each line item in a note and can be adjusted as needed.
- Depreciation is based on manufacturer recommendations, and studies on durability.
  - This helps determine the life span of an item. Age, and condition determines the applicable depreciation.
- Depreciation can be adjusted by percentage or set amount in Mobile Claims.

## Labor Pricing Considerations

- General Contractor Overhead & Profit can be added when applicable.
- Sufficient values for individual Overhead & Profit are included for each tradesperson or subcontractor in the pricing.
- Equipment for OSHA compliance is considered in the pricing when applicable.
- Labor rates vary by item depending on skill set required to complete the task, and the need for a crew or use of a single tradesperson.

