

CoreLogic® CAT Database Update

CoreLogic's methodology of cost research and estimate development is a formal, defined process which involves collecting information from an extensive network of building material suppliers, labor organizations, new construction and insurance restoration contractors, and construction industry experts. Construction cost elements are gathered from material and labor costs in the major cost centers in and across the U.S. and Canada.



During severe storm activity CoreLogic monitors material and labor costs around the natural disaster affected area. We tighten our research zone and increase frequency to report any price spikes which can affect carriers during the claims process. Second, we look for labor and housing supply indicators in an effort to identify potential short and long-term demand surge.

Summary of Changes:

- Due to the recent hurricanes, CoreLogic has been monitoring CAT pricing for labor, materials, and equipment. CoreLogic has witnessed increases in labor recently due to these storms and is issuing a database update to reflect the increases. These increases will affect North Carolina, South Carolina, Florida, and Georgia.
- CoreLogic continues to monitor price changes and will issue CAT database updates as needed to ensure fair and accurate database pricing.

U.S. Material Trends September 2017 to 2018

